

Chairman
JOE L. PICCOLO

Executive Director
NICK TATTON

Financial Consultant
LISA RICHENS

Board Members
WAYNE CLAUSING
RICK DAVIS
KATHY HANNA-SMITH
LAYNE MILLER
TERRY WILLIS



PUBLIC NOTICE OF MEETING

Public notice is hereby given that the Community Development and Urban Renewal Agency of Price City, Utah, will hold a Regular Meeting in the Council Chambers, 185 East Main, Price, Utah, at 5:30 PM on 06/22/2016. The Mayor reserves the right to modify the sequence of agenda items in order to facilitate special needs.

AGENDA

1. MINUTES - June 8, 2016 Community Development and Renewal Agency Meeting
2. PUBLIC HEARING - To receive public comment on the year-end budget revision for Fiscal Year 2015-2016.
3. RESOLUTION 2016-02R - Resolution Amending Resolution 2016-01R, and Setting Forth the Revised Budget of the Price Community Development and Urban Renewal Agency for the Fiscal Year Ending June 30, 2016.
4. PUBLIC HEARING - To receive public comment on the Tentative Budget for Fiscal Year 2016-2017.
5. RESOLUTION NO. 2016-03R - Resolution Adopting the Financial Budget of the Price Community Development and Urban Renewal Agency of Price City, Utah for the Fiscal Year Ending June 30, 2017.

The undersigned, duly appointed City Recorder does hereby certify that a copy of the above agenda was posted at the Price City Hall, given to the governing body and e-mailed to the local newspaper and radio stations on . This meeting may be held electronically via telephone to permit one or more of the council members to participate. Sherrie Gordon, City Recorder

Note: In compliance with the Americans with Disabilities Act, individuals needing special accommodations during this meeting should contact Sherrie Gordon at 185 E. Main Price, Utah, telephone 435-636-3183 at least 24 hours prior to the meeting.

“DRAFT”

Minutes of the Price Community Development and Renewal Agency Meeting
City Hall
Price, Utah
June 8, 2016, 2016 at 5:30 p.m.

Present:

Mayor Piccolo, Chair

Boardmembers:

Layne Miller

Terry Willis

Kathy Hanna-Smith

Rick Davis

Wayne Clausing

Bill Barnes, Police Captain

Nick Sampinos, City Attorney

Nick Tatton, Executive Director

Miles Nelson, Public Works Director

Lisa Richens, Finance Director

John Daniels, Human Resource Director

Sherrie Gordon, Deputy Executive Director

Excused: Bret Cammans, Customer Service Director

Others Present: R. Chantz Richen, Rick Sherman, Jesse Sloan, and Rick Adams

MOTION. Boardmember Kathy Hanna-Smith moved to open the meeting at 6:17 P.M. Motion seconded by Boardmember Miller and carried.

1. MINUTES – February 24, 2016 Community Development and Renewal Agency Meeting

MOTION. Boardmember Hanna-Smith moved to approve the minutes of February 24, 2016. Motion seconded by Boardmember Willis and carried.

2. TENTATIVE BUDGET - Authorization to adopt the Tentative Budget for Fiscal Year 2016-2017 and to set a Public Hearing on June 22, 2016, at 6:00 p.m. in the City Council chambers to receive public comment on the Tentative Budget.

MOTION. Boardmember Miller moved to adopt the tentative budget for the FY 2016-2017 and to set a Public Hearing on June 22, 2016. Motion seconded by Boardmember Clausing and carried.

3. PUBLIC HEARING - Authorization to set a Public Hearing on June 22, 2016, at 6:00 p.m. in the City Council chambers to receive public comment on the Fiscal Year 2015-2016 year-end budget revision.

MOTION. Boardmember Hanna-Smith moved to set A Public Hearing for June 22, 2016 at 6:00 p.m. to receive public comment input on the FY 2015-2016 year-end budget revision. Motion seconded by Boardmember Miller and carried.

MOTION. Boardmember Miller moved to close the meeting at 6:21 p.m. and return to City Council Meeting. Motion seconded by Boardmember Clausing and carried.

APPROVED:

ATTEST:

Joe L. Piccolo, Chairman

Sherrie Gordon, Deputy Executive Director

RESOLUTION NO. 2016-02R

A RESOLUTION AMENDING RESOLUTION 2016-01R, AND SETTING FORTH THE REVISED BUDGET OF THE PRICE COMMUNITY DEVELOPMENT AND URBAN RENEWAL AGENCY FOR THE FISCAL YEAR ENDING JUNE 30, 2016.

CITY HALL, PRICE, UTAH, June 22, 2016, Boardmember _____ presented and moved the adoption of RESOLUTION NO. 2016-02R.

BE IT RESOLVED BY THE PRICE COMMUNITY DEVELOPMENT AND URBAN RENEWAL AGENCY OF PRICE, UTAH; that the budget for the fiscal year beginning July 1, 2015, and ending June 30, 2016, for the Price Community Development and Urban Renewal Agency, Carbon County, Utah be revised and that the respective amounts shall be as set forth in Attachment "A".

Motion for the adoption of this Resolution was seconded by Boardmember _____ and carried by the affirmative vote of all Boardmembers present.

Passed by the Community Development and Urban Renewal Agency of Price City, Carbon County, Utah this 22nd day of June, 2016.

PRICE COMMUNITY DEVELOPMENT AND URBAN RENEWAL AGENCY

JOE L.PICCOLO, CHAIRMAN

ATTEST:

NICK TATTON, EXECUTIVE DIRECTOR

COMMUNITY DEVELOPMENT & URBAN RENEWAL AGENCY

YEAR-END BUDGET REVISION

2015-2016

June 22, 2016



| Account Number | Account Description | (5) Modified Budget | Adjustment | (6) Final Budget |
|--|--------------------------------|---------------------------|------------|------------------------|
| <u>COMM DEV& URBAN RENEWAL AGENCY</u> | | | | |
| <u>TAXES</u> | | | | |
| 75-31-101 | EAST PRICE TAX INCREMENT | 0 | 0 | 0 |
| 75-31-102 | WEST PRICE TAX INCREMENT | 100,000- | 96,100 | 3,900- |
| Total TAXES: | | 100,000- | 96,100 | 3,900- |
| <u>INTERGOVERNMENTAL</u> | | | | |
| 75-33-400 | STATE GRANTS | 0 | 0 | 0 |
| Total INTERGOVERNMENTAL: | | 0 | 0 | 0 |
| <u>CONTRIBUTIONS & TRANSFERS</u> | | | | |
| 75-39-900 | CONTRIB FROM FUND BAL W. PRICE | 0 | 0 | 0 |
| 75-39-910 | CONTRIB FROM FUND BAL E. PRICE | 324,200- | 244,192 | 80,008- |
| Total CONTRIBUTIONS & TRANSFERS: | | 324,200- | 244,192 | 80,008- |
| <u>EAST PRICE PROJECT AREA</u> | | | | |
| 75-44-210 | BOOKS, SUBSCRIPT & MEMBERSHIPS | 0 | 0 | 0 |
| 75-44-230 | TRAVEL & MEALS | 0 | 0 | 0 |
| 75-44-231 | EDUCATION & TRAINING | 0 | 0 | 0 |
| 75-44-240 | OFFICE SUPPLIES & EXPENSE | 0 | 0 | 0 |
| 75-44-310 | PROFESSIONAL SERVICES | 0 | 0 | 0 |
| 75-44-316 | I.S. FUND SERVICES | 0 | 0 | 0 |
| 75-44-480 | SPECIAL DEPARTMENT SUPPLIES | 0 | 0 | 0 |
| 75-44-910 | TRANSFERS TO GENERAL FUND | 0 | 0 | 0 |
| 75-44-911 | TRANSF TO CAP PROJECTS FUND | 0 | 0 | 0 |
| 75-44-912 | TRANSFER TO WATER FUND | 0 | 0 | 0 |
| 75-44-913 | CONTRIBUTION TO OTHER ENTITIES | 244,192 | 244,192- | 0 |
| Total EAST PRICE PROJECT AREA: | | 244,192 | 244,192- | 0 |
| <u>EAST PRICE PROJECTS</u> | | | | |
| 75-51-730 | CAPITAL OUTLAY-OTHER THAN BLD. | 0 | 0 | 0 |
| 75-51-750 | EAST PRICE PROJECTS | 80,008 | 0 | 80,008 |
| Total EAST PRICE PROJECTS: | | 80,008 | 0 | 80,008 |

June 30, 2016 (06/16)

Jun 17, 2016 03:53PM

| Account Number | Account Description | (5) Modified Budget | Adjustment | (6) Final Budget |
|---|--------------------------------|---------------------------|------------|------------------------|
| WEST PRICE PROJECTS | | | | |
| 75-52-750 | WEST PRICE PROJECTS | 100,000 | 100,000- | 0 |
| 75-52-900 | INCREASE FUND BALANCE W. PRICE | 0 | 3,900 | 3,900 |
| Total WEST PRICE PROJECTS: | | 100,000 | 96,100- | 3,900 |
| COMM DEV& URBAN RENEWAL AGENCY Revenue Total: | | 424,200- | 340,292 | 83,908- |
| COMM DEV& URBAN RENEWAL AGENCY Expenditure Total: | | 424,200 | 340,292- | 83,908 |
| Total COMM DEV& URBAN RENEWAL AGENCY: | | 0 | 0 | 0 |
| Grand Totals: | | 0 | 0 | 0 |

RESOLUTION NO. 2016-03R

A RESOLUTION ADOPTING THE FINANCIAL BUDGET OF THE COMMUNITY DEVELOPMENT AND URBAN RENEWAL AGENCY OF PRICE CITY, UTAH FOR THE FISCAL YEAR ENDING JUNE 30, 2017.

CITY HALL, PRICE, UTAH, JUNE 22, 2016; Boardmember _____
presented and moved for adoption of the following resolution:

BE IT HEREBY RESOLVED BY THE COMMUNITY DEVELOPMENT AND URBAN RENEWAL AGENCY OF PRICE, UTAH that the budget for the fiscal year beginning July 1, 2016 and ending June 30, 2017, for the Community Development and Urban Renewal Agency of Price City, Utah be and hereby is adopted.

Motion for the adoption of this Resolution was seconded by Boardmember _____
and it carried by the affirmative vote of all Boardmembers present.

Passed by the Community Development and Urban Renewal Agency of Price City, Carbon County, Utah, this 22nd day of June, 2016.

JOE L. PICCOLO, CHAIRMAN

ATTEST:

NICK TATTON, EXECUTIVE DIRECTOR

| Account Number | Account Title | 2014-15 Prior Year Actual | 2015-16 Current Year Estimate | 2016-17 Ensuing Year Approved Budget |
|---|---|---------------------------------|-------------------------------------|--|
| COMM DEV& URBAN RENEWAL AGENCY | | | | |
| TAXES | | | | |
| 75-31-102 | WEST PRICE TAX INCREMENT | .00 | 3,900 | 100,000 |
| | Total TAXES: | .00 | 3,900 | 100,000 |
| CONTRIBUTIONS & TRANSFERS | | | | |
| 75-39-910 | CONTRIB FROM FUND BAL E. PRICE | .00 | 80,008 | 72,000 |
| | Total CONTRIBUTIONS & TRANSFERS: | .00 | 80,008 | 72,000 |
| EAST PRICE PROJECT AREA | | | | |
| 75-44-210 | BOOKS, SUBSCRIPT & MEMBERSHIPS | 1,180 | .00 | .00 |
| 75-44-230 | TRAVEL & MEALS | 2,230 | .00 | .00 |
| 75-44-231 | EDUCATION & TRAINING | 784 | .00 | .00 |
| 75-44-240 | OFFICE SUPPLIES & EXPENSE | 115 | .00 | .00 |
| 75-44-310 | PROFESSIONAL SERVICES | 2,500 | .00 | .00 |
| 75-44-316 | I.S. FUND SERVICES | 6,100 | .00 | .00 |
| 75-44-480 | SPECIAL DEPARTMENT SUPPLIES | 382 | .00 | .00 |
| 75-44-910 | TRANSFERS TO GENERAL FUND | 10,000 | .00 | .00 |
| 75-44-911 | TRANSF TO CAP PROJECTS FUND | 66,481 | .00 | 72,000 |
| 75-44-912 | TRANSFER TO WATER FUND | 115,000 | .00 | .00 |
| | Total EAST PRICE PROJECT AREA: | 204,772 | .00 | 72,000 |
| EAST PRICE PROJECTS | | | | |
| 75-51-750 | EAST PRICE PROJECTS | .00 | 80,008 | .00 |
| | Total EAST PRICE PROJECTS: | .00 | 80,008 | .00 |
| WEST PRICE PROJECTS | | | | |
| 75-52-750 | WEST PRICE PROJECTS | 20,499 | .00 | 100,000 |
| 75-52-900 | INCREASE FUND BALANCE W. PRICE | .00 | 3,900 | .00 |
| | Total WEST PRICE PROJECTS: | 20,499 | 3,900 | 100,000 |
| | COMM DEV& URBAN RENEWAL AGENCY Revenue Total: | .00 | 83,908 | 172,000 |
| | COMM DEV& URBAN RENEWAL AGENCY Expenditure Total: | 225,272 | 83,908 | 172,000 |
| | Net Total COMM DEV& URBAN RENEWAL AGENCY: | (225,272) | .00 | .00 |
| | Net Grand Totals: | (225,272) | .00 | .00 |